

# NASAA 2021 Fintech and Cybersecurity Symposium

## December 14, 2021

12:00 p.m. - 12:10 p.m. (ET)	<p><b>Opening Remarks and Presidential Address</b></p> <p><b>Jillian Lazar</b>, Chair, NASAA FinTech Committee and Director of Investor Protection, Delaware <b>Investor Protection Unit</b></p> <p><b>Melanie Senter Lubin</b>, NASAA President and Securities Commissioner, Maryland Division of Securities</p>
12:10 p.m. - 12:30 p.m. (ET)	<p><b>Keynote Address</b></p> <p>Jonathan Rajewski, Managing Director of Digital Forensics and Incident Response, Stroz Friedberg</p>
12:30 p.m. - 12:40 p.m. (ET)	<p><b>Break</b></p>
12:40 p.m. - 1:55 p.m. (ET)	<p><b>Panel #1</b></p> <p><b>The Future of Decentralized Finance (DeFi): What if there is no center to hold?</b></p> <p>DeFi, or decentralized finance, refers to financial services offered on the blockchain through automated computer codes. It is more than just crypto coins: unlike traditional finance that has a central company or group of companies responsible for transferring funds, matching counterparties, setting terms, and settling, DeFi protocols are created to eliminate the "central" human middleman, thereby removing the financial institutions with which regulators would typically interact. DeFi promises faster transactions and lower costs (labor, fees), which are catnip to companies and investors. But what about investor protection and fair market principles? If there is no center, to whom should regulators look to hold responsible for investor protection? And is there really no center for regulatory purposes? This panel will look to unpack what "decentralization" means to the industry, what it means to regulators and whether there needs to be a new idea of a central mover that regulators can use to enforce investor protection.</p> <p><b>Moderator:</b></p> <ul style="list-style-type: none"> <li>• Tung Chan, Securities Commissioner, Colorado Division of Securities</li> </ul> <p><b>Panelists:</b></p> <ul style="list-style-type: none"> <li>• Jason P. Gottlieb, Partner &amp; Chair, White Collar and Regulatory Enforcement, Morrison Cohen</li> <li>• Gary DeWaal, Special Counsel, Katten</li> <li>• Chris Brummer, Law Professor, Georgetown University Law Center</li> <li>• Marc Boiron, General Counsel, dYdX</li> </ul>
1:55 p.m. - 2:05 p.m. (ET)	<p><b>Break</b></p>

# NASAA 2021 Fintech and Cybersecurity Symposium

## December 14, 2021

<b>2:05 p.m. – 3:20 p.m. (ET)</b>	<p><b>Panel #2</b> <b>Regulation Along the Continuum: Self-serving or Self-defeating?</b></p> <p>Cybersecurity rules and regulations enhance the protection of consumer data and provide firms a level of confidence and assurance when properly in compliance. Many firms, however, must rely on third parties and other outside products in an effort to meet these compliance standards, but what if the third-party services and products, which were once part of a robust compliance program are no longer supportive, but rather, conflictive? Where is the line drawn on responsibility and what factors should influence its placement?</p> <p><b>Moderator:</b></p> <ul style="list-style-type: none"><li>• Matthew Vatter, Assistant Commissioner of Enforcement, Minnesota Department of Commerce</li></ul> <p><b>Panelists:</b></p> <ul style="list-style-type: none"><li>• Keith Bettencourt, Specialist Manager Cybersecurity, FINRA</li><li>• Salvatore Montemarano, Division of Examinations, U.S. SEC</li><li>• Catherine Rudow, Vice President of Cyber Insurance, Nationwide</li><li>• Dan Sanderson, Vice President of Strategy, CyberAdvisor</li></ul>
<b>3:20 p.m. (ET)</b>	<b>Closing Remarks</b>